



Toni Perazzo
Chief Financial Officer
(650) 340-1888

FOR IMMEDIATE RELEASE

AEROCENTURY CORP. ANNOUNCES AIRCRAFT PURCHASE

(BURLINGAME, CA), October 2, 2014 — AeroCentury Corp. (NYSE MKT: ACY), an independent aircraft leasing company, today announced the purchase of a new ATR 42-600 aircraft. The aircraft was purchased from an existing Indonesian customer immediately upon delivery from ATR and simultaneously leased back to the customer.

“We are excited to have made our first purchase of a new ATR aircraft,” said Neal D. Crispin, President of AeroCentury. “The ATR 42-600 is the ideal aircraft for our customer. ATR turboprops are in great demand with regional airlines, and ATR has a very strong presence in the expanding Asian market.”

AeroCentury is an aircraft operating lessor and finance company specializing in leasing regional aircraft and engines utilizing triple net leases. The Company’s aircraft and engines are leased to regional airlines and commercial users worldwide.

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