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FOR IMMEDIATE RELEASE

**GLASS LEWIS RECOMMENDS AEROCENTURY STOCKHOLDERS VOTE
ON WHITE PROXY CARD FOR AEROCENTURY'S NOMINEES**

*Glass Lewis REJECTS Beaumont for Election to the Board
Glass Lewis Recommends Vote FOR the Executive Compensation Advisory Proposal*

BURLINGAME, Calif., April 28, 2015. –AeroCentury Corp. (NYSE MKT: ACY), an independent aircraft leasing company, announced today that Glass Lewis & Co., LLC ("Glass Lewis"), a leading independent proxy advisory firm, has issued its comprehensive report recommending that the Company stockholders vote on the WHITE proxy card FOR AeroCentury's nominees, Thomas W. Orr and David P. Wilson, and reject the nomination by stockholder Lee G. Beaumont of himself for election to the Board of Directors. Glass Lewis concluded that Beaumont had failed to make a compelling case that the Board of Directors of the Company has "mismanaged or failed to properly oversee the Company's direction, or suffers from serious governance concerns." Glass Lewis also recommended that stockholders vote FOR the advisory proposal approving executive compensation.

"We are very pleased that Glass Lewis, one of the leading independent proxy advisory firms, agrees with the Company, and has recommended management's nominees over Beaumont after taking the time to carefully review the executive compensation arrangements and corporate governance issues that Beaumont has challenged and raised," said Neal D. Crispin, President and Chief Executive Officer.

It is important that we promptly receive your vote. It is important that we receive your vote timely. If you have NOT already voted, please IMMEDIATELY call our proxy solicitor, Georgeson, Inc. at (800) 868-1390 (Toll Free) to insure that your vote will be received in time. Please discard any GOLD proxy or voter instruction form received from Beaumont.

Even if you have previously returned a gold proxy card or vote instruction form distributed by Beaumont, you have every right to change your vote and support AeroCentury's nominees. Only your latest dated, validly executed vote will count.

Shareholders with questions about how to vote their shares may contact Georgeson Inc. at (800) 868-1390 (Toll Free).

AeroCentury is an aircraft operating lessor and finance company specializing in leasing regional aircraft and engines utilizing triple net leases. Currently, the Company's portfolio consists of thirty-eight aircraft and five engines, covering ten different aircraft types. The Company's current customer base comprises thirteen airlines operating worldwide.

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