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AeroCentury Corp. Completes Aircraft Sales

BURLINGAME, California, October 24, 2018 -- AeroCentury Corp. (NYSE American: ACY) (the "Company"), an independent aircraft leasing company, today announced it has completed several aircraft sales transactions.

AeroCentury recently sold one DHC8-400 MSN 4019 to Voyageur Avparts, Inc. as well as a Saab 340B MSN 321 to Worthington Aviation, LLC. In addition, AeroCentury recently sold two Fokker 50s MSN 20177 and 20122 and one DHC8-300 MSN 404 to Silverstone Air Services Limited and Jetways Airlines Limited in Kenya. These transactions are part of the Company's efforts to sell older aircraft and renew the portfolio which now stands at 27 aircraft with an average age of 12 years.

About AeroCentury

AeroCentury is a global aircraft operating lessor and finance company specializing in leasing regional jet and turboprop aircraft and related engines. The Company's aviation assets are leased to regional airlines and commercial users worldwide.

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